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# JAIPRAKASH ASSOCIATES LIMITED

## SUSTAINABLE DEVELOPMENT POLICY

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### VISION

At Jaiprakash Associates Ltd., we aspire to contribute to the inclusive and sustainable growth of the nation by building world-class social and industrial infrastructure that have positive social impact.

Our vision is a world in which we help provide for the basic requirements of people — such as shelter, health care, education and reliable power — in an environmentally, socially and economically sustainable way.

At Jaiprakash Associates Limited, we believe that harmony between man and his environment is the essence of healthy life and living, and are committed to making our operations environmentally and socially acceptable while fulfilling our customers' requirements for excellent quality, performance and safety.

### PRINCIPLES

Our approach to business has always been guided by our commitment to the principles of sustainability, which have recently been codified by the Ministry of Corporate Affairs, Government of India into the National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business, released in July, 2011.

We recognize our joint responsibility along with the Government and citizens to protect and preserve the environment. We are committed to sustainable practices in all our business activities, and we treat our corporate environmental goals as a key metric of our business success.

The aim of this Sustainability Policy is to ensure that we identify and address all material sustainability-related issues in conformance with nationally and internationally accepted principles. To that end, we are committed to doing all that is reasonably practicable to prevent or minimize the risk of an adverse social or environmental impact arising from our business operations while working with, in and around the natural environment and local communities.

## OUR ECONOMIC RESPONSIBILITY

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As a responsible corporate citizen, we strive to ensure that we are profitable, while delivering significant value to shareholders, and enabling wealth creation for the wider economic system.

To this end, we:

- Ensure that all business practices are carried out with sound and ethical business principles, and in conformance with our Employees' Code of Conduct.
- Put in place sound risk management practices that govern major areas of our operations.
- Work within the requirements of the law, and proactively strive to meet and exceed legal requirements with regard to environmental regulations, in order to demonstrate leadership on the issues that are important to us and our stakeholders.
- Adhere to high standards of commercial fairness in the use of advertisements and trademarks.
- Utilize trade and industry chambers and associations for advocating public policy formulation regarding sustainable development issues.
- Contribute to individual, corporate and national growth through investments in developing new technology, infrastructure and employee skills.

## OUR ENVIRONMENTAL RESPONSIBILITY

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We believe in using the Earth's resources wisely, and we strive to execute projects and deliver products and services in the most efficient way.

To this end, we:

- Set, monitor and review environmental objectives and targets on an ongoing basis, towards achieving continuous improvement in environmental performance.
- Comply with applicable environment-related legal requirements, and go beyond prescribed standards where feasible.
- Establish and maintain Environmental Management Systems, and take steps to ensure continuous improvement through periodic reviews.
- Take aggressive measures to optimize the consumption of energy and other natural resources, and maintain water and air quality through increase in efficiency and reduction in waste.
- Take steps to prevent pollution by following the "3-R" (reduce, reuse and recycle) philosophy for all types of emissions, wastes and effluents.
- Dispose of inevitable wastes in accordance with regulatory requirements or industry best practices.
- Source materials responsibly, and encourage and support our value chain and suppliers to adhere to the requirements of the Sustainability Policy and of responsible environmental practices.

## OUR SOCIAL RESPONSIBILITY

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We believe we have the opportunity to make a significant positive human impact on the diverse people whose lives we touch. We are committed to improving the quality of life of people through our work culture, through the products and services we provide, as well as through community-development initiatives that we undertake.

To this end, we:

- Create a safe, healthy and discrimination-free work environment for all our employees.
- Uphold the well-being of our employees by providing them fair and timely remuneration, and supporting measures for work-life balance.
- Respect the human rights of our employees and not use any form of child labour, forced labour or involuntary labour.
- Support the personal and professional growth of employees through training, on-the-job learning and skill-upgradation programmes.
- Respect the human rights of all stakeholder groups, and promote awareness throughout the value chain.
- Design our products and services to support and enable a healthier lifestyle.
- Identify, prioritize and engage with our stakeholders in a systematic, structured and continuous manner, with a special focus on the marginalized and underprivileged.
- Ensure that communication with stakeholders is truthful, accurate, timely and complete.
- Support suppliers who strive towards improving the efficiency and sustainability of their operations.
- Give back to the communities we operate in by identifying their needs, and contributing resources to support suitable community development programs including providing for the basic requirements of people—such as shelter, health care, education and reliable power.
- Provide robust and accessible channels for grievances from our stakeholders to be received, assessed and addressed in a timely and fair manner.



## GOVERNANCE

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The Sustainability Committee is the custodian of the Sustainable Development Policy, and will take all necessary steps to ensure awareness of the Policy and its elements among employees, and implementation of the Policy in letter and spirit. The Sustainability Committee is responsible for the overall monitoring and review of the sustainability initiatives undertaken by the Company and for ensuring that they are in line with the vision of the Company.

The overall responsibility at each unit will rest with the unit in-charge, who will ensure implementation of the Sustainability Policy at the project level. Concerned Line Managers / Heads of Departments are responsible for implementation and compliance at Department levels.

## IMPLEMENTATION, MONITORING AND REVIEW

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The Policy is applicable to all the companies, subsidiaries, associates and affiliate companies of Jaiprakash Associates Ltd. The Policy is made available to the employees, regulatory agencies and other stakeholders through the Company's official website, and all employees are expected to adhere to and comply with the elements of the Policy that are applicable to them.

In order to fulfill the requirements of the Sustainability Policy at each site, the responsibilities of the Unit in-charge include, but are not limited to:

- Designating a unit environment coordinator who will be responsible for coordinating environmental activities at unit.
- Ensuring that the unit complies with the relevant national and local regulations with respect to environment.
- Sustaining a high degree of environmental awareness through regular campaigns and employee participation through training, safety committees and emergency drills.

Monitoring reviews will be conducted at the Unit-level periodically. The Committee will meet at least once annually, and as many additional times as the Committee deems necessary to carry out its functions effectively.

The Committee is also responsible for reviewing and updating the Policy periodically, to reflect any changes in the regulatory and business environment.

The Company will externally report on its progress against these principles and goals on an annual basis.



ANNEXURE

THE NATIONAL VOLUNTARY GUIDELINES ON  
SOCIAL, ENVIRONMENTAL AND ECONOMIC RESPONSIBILITIES  
OF BUSINESS

•Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

Governance

1

•Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

Products and services

2

•Businesses should promote the wellbeing of all employees

Employees

3

•Businesses should respect the interests of and be responsive towards all stakeholders especially those who are disadvantaged, vulnerable and marginalized

Stakeholders

4

•Businesses should respect and promote human rights

Human Rights

5

•Business should respect, protect and make efforts to restore the environment

Environment

6

•Businesses when engaged in influencing public and regulatory policy, should do so in a responsible manner

Advocacy

7

•Businesses should support inclusive growth and equitable development

Inclusive Growth

8

•Businesses should engage with and provide value to their customers and consumers in a responsible manner

Customer Relations

9

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